

L'ORGANISME DE DÉCOMPRESSION DES BRÛLEURS DE MONTRÉAL

FINANCIAL STATEMENTS

December 31, 2021

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NOTICE TO READER

We have compiled, from the information provided by management, the balance sheet, statement of operations, cash flows and evolution of accumulated surplus for L'Organisme de décompression des brûleurs de Montreal as of December 31st 2021.

No audit or review has been performed with respect to these financial statements and no opinion has been made.

Readers should keep in mind that these states may not be suitable for their needs.

Caroline Landry
Treasurer
Montréal, Canada
April 27, 2022

BALANCE SHEET

On December 31, 2021

	2021	2020
<u>ASSETS</u>		
Short-term		
Checking account	\$19,688	\$18,135
Petty Cash	\$91	\$91
Accounts receivable	\$356	\$0
Prepaid expenses	\$0	\$2,000
	\$20,135	\$20,226
Capital Assets (note 2)		
Equipment	\$1,197	\$451
Incorporation expenses	\$192	\$192
	\$1,389	\$643
TOTAL ASSETS	\$21,524	\$20,869
<u>LIABILITIES</u>		
Short Term		
Amounts payable	\$776	\$536
	\$776	\$536
TOTAL LIABILITIES	\$776	\$536
<u>ACCUMULATED FUNDS</u>		
Unrestricted	\$19,551	\$19,882
Invested in Capital Assets	\$1,197	\$451
Total Accumulated Funds	\$20,748	\$20,333
	\$21,524	\$20,869

ACCUMULATED FUNDS

From January 1, 2021 to December 31, 2021

	2021	2020
Opening balance	\$20,333	\$21,014
Surplus (deficit)	\$415	(\$681)
Closing balance	\$20,748	\$20,333

INCOME AND EXPENDITURE

From January 1, 2021 to December 31, 2021

	2021	2020
REVENUES		
Donations - cyBURNnak	\$356	\$0
L'OsstidBurn	\$30,005	\$0
	\$30,361	\$0
EXPENSES - cyBURNak		
Publicity	\$12	\$0
	\$12	\$0
EXPENSES - l'OsstidBurn		
Land rental	\$4,290	\$0
Equipment rental	\$3,597	\$0
Insurance	\$3,475	\$0
Communications	\$1,608	\$0
Meals	\$211	\$0
Transportation	\$379	\$0
Supplies	\$7,421	\$0
Grants	\$7,157	\$0
Donations	\$500	\$0
	\$28,638	\$0
EXPENSES		
Office expenses	\$384	\$0
Bank charges	\$95	(\$43)
Insurance	\$626	\$575
Registration fees	\$37	\$36
Depreciation	\$154	\$113
	\$1,296	\$681
Surplus (deficit)	\$415	(\$681)

CASH FLOW STATEMENT

From January 1, 2021 to December 31, 2021

	2021	2020
CASH FROM OPERATING ACTIVITIES		
Surplus (deficit)	\$415	(\$681)
ADJUSTMENTS		
Accounts receivable	(\$356)	\$240
Prepaid expenses	\$2,000	(\$2,000)
Depreciation	\$154	\$113
Amounts payable	\$240	(\$204)
	\$2,038	(\$1,851)
CASH FOR INVESTMENT ACTIVITIES		
Equipment	(\$900)	\$0
	(\$900)	\$0
Change in cash	\$1,553	(\$2,532)
Opening balance	\$18,226	\$20,758
CLOSING BALANCE	\$19,779	\$18,226

NOTES

December 31, 2021

NOTE 1 - NATURE OF BUSINESS AND ACCOUNTING PRINCIPLES

L'organisme de décompression des brûleurs de Montréal is a non-profit organisation registered in Québec. Its mission is, for social purposes and without intention of pecuniary gain for its members, to organise cultural and events highlighting the participation of members within the broader community of Burners in Montréal through the individual initiative and artistic creative expression in various forms.

The company's accounting policies are in accordance with accounting standards for NPOs in Canada. The financial statements have been compiled using accrual accounting.

NOTE 2 - CAPITAL ASSETS

Equipment is recorded at cost. Depreciation is calculated using the following methods and annual rates:

Equipment - 20% declining balance

	Cost	Accumulated depreciation	2021 Net value	2020 Net value
Generator	\$783	\$422	\$361	\$451
Dome	\$900	\$64	\$836	-

NOTE 4 - L'OSSTIDBURN SURPLUS

Accumulated surplus from the OsstidBurn that is reserved for use in future editions: \$2,350.