

L'ORGANISME DE DÉCOMPRESSION DES BRÛLEURS DE MONTRÉAL

FINANCIAL STATEMENTS

December 31, 2022

CONTENT

Notice to Reader	2
Financial Statements	
Balance Sheet	3
Accumulated Funds	4
Income and Expenditure	5
Cash flow	6
Notes	7

NOTICE TO READER

We have compiled, from the information provided by management, the balance sheet, statement of operations, cash flows and evolution of accumulated surplus for L'Organisme de décompression des brûleurs de Montreal as of December 31st 2022.

No audit or review has been performed with respect to these financial statements and no opinion has been made.

Readers should keep in mind that these states may not be suitable for their needs.

Caroline Landry
Treasurer
Montréal, Canada
April 19, 2023

BALANCE SHEET

On December 31, 2022

	<u>2022</u>	<u>2021</u>
<u>ASSETS</u>		
Short-term		
Checking account	\$17,351	\$19,688
Petty Cash	\$91	\$91
Accounts receivable	\$0	\$356
Prepaid expenses	\$0	\$0
	\$17,442	\$20,135
Capital Assets (note 2)		
Equipment	\$1,509	\$1,197
Incorporation expenses	\$192	\$192
	\$1,701	\$1,389
TOTAL ASSETS	\$19,143	\$21,524
<u>LIABILITIES</u>		
Short Term		
Amounts payable	\$700	\$776
	\$700	\$776
TOTAL LIABILITIES	\$700	\$776
<u>ACCUMULATED FUNDS</u>		
Unrestricted	\$16,934	\$19,551
Invested in Capital Assets	\$1,509	\$1,197
Total Accumulated Funds	\$18,443	\$20,748
	\$19,143	\$21,524

ACCUMULATED FUNDS

From January 1, 2022 to December 31, 2022

	<u>2022</u>	<u>2021</u>
Opening balance	\$20,748	\$20,333
Surplus (deficit)	(\$2,305)	\$415
Closing balance	\$18,443	\$20,748

INCOME AND EXPENDITURE

From January 1, 2022 to December 31, 2022

	2022	2021
REVENUES		
Donations - cyBURNnak	\$0	\$356
L'OsstidBurn	\$49,886	\$30,005
	\$49,886	\$30,361
EXPENSES - cyBURNnak		
Publicity	\$0	\$12
	\$0	\$12
EXPENSES - l'OsstidBurn		
Land rental	\$5,150	\$4,290
Equipment rental	\$7,667	\$3,597
Insurance	\$4,121	\$3,475
Communications	\$3,528	\$1,608
Meals	\$181	\$211
Transportation	\$465	\$379
Supplies	\$8,659	\$7,421
Grants	\$20,162	\$7,157
Donations	\$500	\$500
	\$50,433	\$28,638
EXPENSES		
Office expenses	\$247	\$384
Bank charges	\$210	\$95
Insurance	\$884	\$626
Registration fees	\$40	\$37
Depreciation	\$377	\$154
	\$1,758	\$1,296
Surplus (deficit)	(\$2,305)	\$415

CASH FLOW STATEMENT

From January 1, 2022 to December 31, 2022

	2022	2021
CASH FROM OPERATING ACTIVITIES		
Surplus (deficit)	(\$2,305)	\$415
ADJUSTMENTS		
Accounts receivable	\$356	(\$356)
Prepaid expenses	\$0	\$2,000
Depreciation	\$377	\$154
Amounts payable	(\$76)	\$240
	\$657	\$2,038
CASH FOR INVESTMENT ACTIVITIES		
Equipment	(\$689)	(\$900)
	(\$689)	(\$900)
Change in cash	(\$2,376)	\$1,553
Opening balance	\$19,779	\$18,226
CLOSING BALANCE	\$17,442	\$19,779

NOTES

December 31, 2022

NOTE 1 - NATURE OF BUSINESS AND ACCOUNTING PRINCIPLES

L'organisme de décompression des brûleurs de Montréal is a non-profit organisation registered in Québec. Its mission is, for social purposes and without intention of pecuniary gain for its members, to organise cultural and events highlighting the participation of members within the broader community of Burners in Montréal through the individual initiative and artistic creative expression in various forms.

The company's accounting policies are in accordance with accounting standards for NPOs in Canada. The financial statements have been compiled using accrual accounting.

NOTE 2 - CAPITAL ASSETS

Equipment is recorded at cost. Depreciation is calculated using the following methods and annual rates:

Equipment - 20% declining balance

	Cost	Accumulated depreciation	2022 Net value	2021 Net value
Generator	\$783	\$494	\$289	\$361
Dome	\$900	\$231	\$669	\$836
Chainsaw	\$688	\$138	\$551	-

NOTE 4 - L'OSSTIDBURN SURPLUS

Accumulated surplus from the OsstidBurn that is reserved for use in future editions: \$1,437.