

L'ORGANISME DE DÉCOMPRESSION DES BRÛLEURS DE MONTRÉAL

FINANCIAL STATEMENTS

December 31, 2023

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# NOTICE TO READER

We have compiled, from the information provided by management, the balance sheet, statement of operations, cash flows and evolution of accumulated surplus for L'Organisme de décompression des brûleurs de Montreal as of December 31st 2023.

No audit or review has been performed with respect to these financial statements and no opinion has been made.

Readers should keep in mind that these states may not be suitable for their needs.

Erik Jenkevice  
Treasurer  
Montréal, Canada  
April 22, 2024

# BALANCE SHEET

On December 31, 2023

	2023	2022
<b><u>ASSETS</u></b>		
<b>Short-term</b>		
Checking account	\$25,090	\$17,351
Petty Cash	\$91	\$91
Accounts receivable	\$0	\$0
Prepaid expenses	\$0	\$0
	<b>\$25,181</b>	<b>\$17,442</b>
<b>Capital Assets (note 2)</b>		
Equipment	\$1,207	\$1,509
<b>Incorporation expenses</b>	<b>\$192</b>	<b>\$192</b>
	<b>\$1,399</b>	<b>\$1,701</b>
<b>TOTAL ASSETS</b>	<b>\$26,580</b>	<b>\$19,143</b>
<b><u>LIABILITIES</u></b>		
<b>Short Term</b>		
Amounts payable	\$10	\$700
	<b>\$10</b>	<b>\$700</b>
<b>TOTAL LIABILITIES</b>	<b>\$10</b>	<b>\$700</b>
<b><u>ACCUMULATED FUNDS</u></b>		
Unrestricted	\$25,363	\$16,934
Invested in Capital Assets	\$1,207	\$1,509
<b>Total Accumulated Funds</b>	<b>\$26,570</b>	<b>\$18,443</b>
	<b>\$26,580</b>	<b>\$19,143</b>

# ACCUMULATED FUNDS

From January 1, 2023 to December 31, 2023

	<u>2023</u>	<u>2022</u>
<b>Opening balance</b>	<b>\$18,443</b>	<b>\$20,748</b>
Surplus (deficit)	\$8,663	(\$2,305)
<b>Closing balance</b>	<b>\$27,106</b>	<b>\$18,443</b>

# INCOME AND EXPENDITURE

From January 1, 2023 to December 31, 2023

	<b>2023</b>	<b>2022</b>
<b>REVENUES</b>		
	\$0	\$0
L'OsstidBurn	\$58,427	\$49,886
	<b>\$58,427</b>	<b>\$49,886</b>
<b>EXPENSES -</b>		
Publicity	\$0	\$0
	<b>\$0</b>	<b>\$0</b>
<b>EXPENSES - l'OsstidBurn</b>		
Land rental	\$5,750	\$5,150
Equipment rental	\$8,309	\$7,667
Insurance	\$3,148	\$4,121
Communications	\$3,403	\$3,528
Meals	\$646	\$181
Transportation	\$666	\$465
Supplies	\$8,479	\$8,659
Grants	\$16,838	\$20,162
Donations	\$500	\$500
	<b>\$47,739</b>	<b>\$50,433</b>
<b>EXPENSES</b>		
Office expenses	\$546	\$247
Bank charges	\$161	\$210
Insurance	\$977	\$884
Registration fees	\$40	\$40
Depreciation	\$301	\$377
	<b>\$2,025</b>	<b>\$1,758</b>
<b>Surplus (deficit)</b>	<b>\$8,663</b>	<b>(\$2,305)</b>

# CASH FLOW STATEMENT

From January 1, 2023 to December 31, 2023

	<b>2023</b>	<b>2022</b>
<b>CASH FROM OPERATING ACTIVITIES</b>		
Surplus (deficit)	\$8,663	(\$2,305)
<b>ADJUSTMENTS</b>		
Accounts receivable	\$0	\$356
Prepaid expenses	\$0	\$0
Depreciation	\$301	\$377
Amounts payable	\$(690)	(\$76)
	(\$389)	\$657
<b>CASH FOR INVESTMENT ACTIVITIES</b>		
Equipment (trailer to resell)	(\$950)	(\$689)
	(\$950)	(\$689)
Change in cash	\$7,324	(\$2,376)
Opening balance	\$17,442	\$19,779
<b>CLOSING BALANCE</b>	<b>\$24,766</b>	<b>\$17,442</b>

# NOTES

December 31, 2023

## NOTE 1 - NATURE OF BUSINESS AND ACCOUNTING PRINCIPLES

L'organisme de décompression des brûleurs de Montréal is a non-profit organisation registered in Québec. Its mission is, for social purposes and without intention of pecuniary gain for its members, to organise cultural and events highlighting the participation of members within the broader community of Burners in Montréal through the individual initiative and artistic creative expression in various forms.

The company's accounting policies are in accordance with accounting standards for NPOs in Canada. The financial statements have been compiled using accrual accounting.

## NOTE 2 - CAPITAL ASSETS

Equipment is recorded at cost. Depreciation is calculated using the following methods and annual rates:

Equipment - 20% declining balance

	<b>Cost</b>	<b>Accumulated depreciation</b>	<b>2023 Net value</b>	<b>2022 Net value</b>
Generator	\$783	\$552	\$231	\$289
Dome	\$900	\$365	\$535	\$669
Chainsaw	\$688	\$247	\$441	\$551